



EDBS/KH/C/16/2017  
20<sup>th</sup> April 2017

**Chief Executive Officer**  
All CBB licensees  
All Audit and Consultancy Firms  
All Legal Firms  
Manama, Kingdom of Bahrain

Dear Sir,

**Proposed Methodology for calculating Financial Penalties  
to be imposed upon CBB licensees**

As part of the CBB's policy in enhancing regulatory compliance, the CBB is proposing a methodology of calculating financial penalties to be imposed upon licensees, other than date sensitive requirements.

The proposed methodology shall be available on the CBB website ([www.cbb.gov.bh](http://www.cbb.gov.bh)) under "Open Consultations" in due course.

The CBB requests you to submit your comments, including 'NIL' comments, on this proposed methodology electronically to [consultation@cbb.gov.bh](mailto:consultation@cbb.gov.bh) by 20<sup>th</sup> May 2017.

Yours faithfully,

  
**Khalid Hamad**