



EDBS/KH/C/21/2017
30th April 2017

Chief Executive Officer
All CBB Licensees
All Audit & Consultancy Firms
All Legal Firms
Manama, Kingdom of Bahrain

Dear Sir,

Consultation: Proposed Financing Based Crowdfunding Regulations

As part of the CBB's continuous initiatives in enhancing its regulatory framework, specifically in areas related to the rapid technological changes in the financial services, the CBB is proposing "Financing Based Crowdfunding Regulations", both conventional and Shari'a compliant.

The proposed Financing Based Crowdfunding Directives shall be available on the CBB website (www.cbb.gov.bh) under the "open consultations" section.

The CBB requests you to provide your comments, including NIL comments, on the proposed directives to "consultation@cbb.gov.bh", by 16th May 2017.

Yours faithfully


Khalid Hamad