



EDFIS/C/061/2016  
26<sup>th</sup> December 2016

**Chief Executive Officer**  
All Investment Firm Licensees  
All Auditing Firms  
All Law Firms  
Manama  
Kingdom of Bahrain

Dear Sir/ Madam,

**Re: Consultation paper on the Draft Resolution on Transfer of  
Business for Investment Firms**

In accordance with Article 68 of the Central Bank of Bahrain and Financial Institutions Law of 2006 "CBB Law", the Central Bank of Bahrain ("CBB") would like to issue a regulation on the procedures for processing applications by investment firms for transferring their business in the Kingdom of Bahrain.

The consultation paper is available on the CBB website ([www.cbb.gov.bh](http://www.cbb.gov.bh)) under "Open Consultations" Section.

Your firm is kindly requested to review the above Resolution, and to provide the CBB with your comments, including 'Nil comments', in writing or electronically to the Acting Director of Financial Institutions Supervision Directorate, Mrs. Ebtisam Al Arrayed via email at [earrayed@cbb.gov.bh](mailto:earrayed@cbb.gov.bh) and/or CBB Consultations Team at "[consultation@cbb.gov.bh](mailto:consultation@cbb.gov.bh)" by 26<sup>th</sup> January 2017.

Yours faithfully,

**Abdul Rahman Al Baker**