



Kingdom of Bahrain
Bahrain Monetary Agency

Economic Indicators

September 2003 - No.1

Economic Research Directorate

Summary of Main Economic Indicators

| | 2002 | 2003- Q1 | 2003- Q2 | 2003- Q3 |
|--|---------|----------|----------|----------|
| Population and Employment | | | | |
| Total Population | 672,124 | | | |
| Total Employment | 196,894 | | | |
| Output | | | | |
| GDP at Current Prices (BD Millions) | 3,164.7 | | | |
| GDP per Capita (BD) | 4,708.6 | | | |
| Crude Oil Production - Bahrain Oilfield (US Barrels Thousands) | 13,800 | 3,448 | 3,413 | 3,425 |
| Public Finance and Domestic Public Debt | | | | |
| Revenues (BD Millions) | 1,026.9 | | | |
| Expenditures (BD Millions) | 1,031.0 | | | |
| Surplus/Deficit (BD Millions) | -4.1 | | | |
| Domestic Public Debt (BD Millions) | 597.0 | 597.0 | 588.6 | 588.6 |
| As % of GDP | 18.9 | 18.9 | 18.6 | 18.6 |
| Prices | | | | |
| Consumer Price Index (CPI) | 100.4 | | | |
| Nominal Effective Exchange Rate | 121.0 | 113.3 | 110.5 | |
| External Sector | | | | |
| Trade Balance (BD Millions) | 294.0 | 119.2 | 97.5 | 80.6 |
| Current Account Balance (BD Millions) | -193.0 | | | |
| As % of GDP | 6.1 | | | |
| Overall Balance of Payments (BD Millions) | 13.1 | | | |
| As % of GDP | 0.4 | | | |
| Money and Banking | | | | |
| M2 Growth (%) | 10.3 | -3.5 | 5.5 | 1.6 |
| Consolidated Balance Sheet of the Banking System (US\$ Billions) | 74.0 | 72.9 | 98.2 | 94.8 |
| Total Deposits as % of GDP | 89.8 | 89.6 | 96.8 | 99.7 |
| Total Domestic Credit as % of GDP | 51.5 | 52.6 | 54.2 | 55.6 |
| Capital Market | | | | |
| Bahrain Stock Exchange Index (Points) | 1,821.5 | 1,805.8 | 1,923.2 | 2,007.4 |
| Stock Market Capitalisation (BD Billions) | 2.9 | 2.8 | 3.0 | 3.3 |

Population

| | 1998 | 1999 | 2000 | 2001 | 2002 |
|---------------------------------------|----------------|----------------|----------------|----------------|----------------|
| Total Population | 604,842 | 620,989 | 637,582 | 654,619 | 672,124 |
| Bahraini | 379,435 | 388,714 | 398,221 | 407,959 | 417,940 |
| Male | 191,577 | 196,190 | 200,903 | 205,720 | 210,814 |
| Female | 187,858 | 192,524 | 197,318 | 202,239 | 207,126 |
| Non-Bahraini | 225,407 | 232,275 | 239,361 | 246,660 | 254,184 |
| Male | 156,523 | 160,866 | 165,344 | 169,954 | 175,407 |
| Female | 68,884 | 71,409 | 74,017 | 76,706 | 78,777 |
| Annual Population Growth (%) | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 |
| Population Under Age 15 | 174,484 | 176,650 | 178,815 | 180,974 | 187,105 |
| Population Above Age 65 | 14,809 | 15,380 | 15,975 | 16,586 | 16,869 |
| Total Fertility Rate Per Woman | 2.8 | 2.9 | 2.8 | 2.6 | - |

Source: Central Informatics Organization

Employment

| | 1998 | 1999 | 2000 | 2001 | 2002 |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|
| Total Employment | 155,196 | 178,371 | 180,147 | 188,420 | 196,894 |
| As % of Total Population | 25.7 | 28.7 | 28.3 | 28.8 | 29.3 |
| Private Sector | 124,095 | 147,744 | 149,413 | 157,396 | 164,700 |
| As % of Total Employment | 80.0 | 82.8 | 82.9 | 83.5 | 83.6 |
| Male | 111,028 | 129,698 | 130,968 | 136,782 | 143,862 |
| Female | 13,067 | 18,046 | 18,445 | 20,614 | 20,838 |
| Bahraini | 41,038 | 50,185 | 50,399 | 53,135 | 55,367 |
| As % of Private Sector Employment | 33.1 | 34.0 | 33.7 | 33.8 | 33.6 |
| Non-Bahraini | 83,057 | 97,559 | 99,014 | 104,261 | 109,333 |
| As % of Private Sector Employment | 66.9 | 66.0 | 66.3 | 66.2 | 66.4 |
| Public Sector | 31,101 | 30,627 | 30,734 | 31,024 | 32,194 |
| As % of Total Employment | 20.0 | 17.2 | 17.1 | 16.5 | 16.4 |
| Male | 17,618 | 19,362 | 19,254 | 19,203 | 19,417 |
| Female | 11,257 | 11,265 | 11,480 | 11,821 | 12,777 |
| Bahraini | 27,437 | 27,364 | 27,610 | 27,734 | 29,151 |
| As % of Public Sector Employment | 88.2 | 89.3 | 89.8 | 89.4 | 90.5 |
| Non-Bahraini | 3,664 | 3,263 | 3,124 | 3,290 | 3,043 |
| As % of Public Sector Employment | 11.8 | 10.7 | 10.2 | 10.6 | 9.5 |
| Average Monthly Wages (BD) | | | | | |
| Private Sector | | | | | |
| Male | 251 | 240 | 243 | 238 | 239 |
| Female | 262 | 231 | 233 | 218 | 225 |
| Bahraini | | | | | |
| Male | 389 | 370 | 379 | 371 | 376 |
| Female | 290 | 238 | 243 | 230 | 241 |
| Non-Bahraini | | | | | |
| Male | 191 | 184 | 186 | 182 | 182 |
| Female | 227 | 219 | 217 | 199 | 196 |
| Public Sector | | | | | |
| Male | 421 | 430 | 436 | 444 | 450 |
| Female | 447 | 456 | 463 | 468 | 471 |
| Bahraini | | | | | |
| Male | 413 | 423 | 430 | 439 | 445 |
| Female | 457 | 465 | 472 | 477 | 478 |
| Non-Bahraini | | | | | |
| Male | 487 | 493 | 492 | 485 | 493 |
| Female | 384 | 383 | 388 | 390 | 395 |

Source: Ministry of Labour and Social Affairs.

Output

National Accounts

(BD Millions)

| | 1998 | 1999 | 2000 | 2001 | 2002 |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|
| GDP at Current Market Prices | 2,325.2 | 2,489.3 | 2,996.9 | 2,981.2 | 3,164.7 |
| Change (%) | -2.6 | 7.1 | 20.4 | -0.5 | 6.2 |
| Oil | 311.4 | 448.1 | 835.7 | 731.8 | 769.4 |
| Non-Oil | 2,013.8 | 2,041.2 | 2,161.2 | 2,249.4 | 2,395.3 |
| GDP at Constant Prices | 2,369.7 | 2,471.9 | 2,603.3 | 2,723.2 | 2,863.3 |
| Change (%) | 4.8 | 4.3 | 5.3 | 4.6 | 5.1 |
| Oil | 373.4 | 417.2 | 464.1 | 467.9 | 474.0 |
| Non-Oil | 1,996.2 | 2,054.7 | 2,139.2 | 2,255.3 | 2,389.3 |
| GDP Per Capita (BD) | 3,844.3 | 4,008.6 | 4,700.5 | 4,554.2 | 4,708.6 |
| Consumption as % of GDP | 77.8 | 76.1 | 64.6 | 65.9 | 62.8 |
| Investment as % of GDP | 14.0 | 13.5 | 13.5 | 13.3 | 17.2 |
| Savings as % of GDP | 8.9 | 7.4 | 20.1 | 14.1 | 16.3 |
| Gross National Income (GNI) | 2,264.3 | 2,387.7 | 2,912.8 | 2,860.4 | 2,998.9 |

Source: Ministry of Finance and National Economy.

Main Products

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | | | | | Q1 | Q2 | Q3 |
| Aluminum (Thousand Metric Tonnes) | 500,844 | 500,921 | 509,734 | 522,749 | 518,924 | 122,660 | 122,301 | 164,081 |
| Crude Oil (US Barrels Thousands) | 66,779 | 64,402 | 67,001 | 66,441 | 67,885 | 21,626 | 21,883 | 22,150 |
| Bahrain Oilfield | 13,751 | 13,677 | 13,766 | 13,656 | 13,800 | 3,448 | 3,413 | 3,425 |
| Abu Saafa Oilfield | 53,028 | 50,725 | 53,235 | 52,785 | 54,085 | 18,178 | 18,470 | 18,725 |
| Refinery Production (US Barrels Thousands) | 90,586 | 90,843 | 93,737 | 87,765 | 91,122 | 23,650 | 21,723 | 19,042 |
| Petrochemicals (Thousand Metric Tonnes) | 1,259 | 1,358 | 1,333 | 1,477 | 1,496 | 368 | 331 | 218 |
| Gas (Million Cubic Feet-MMCF) | 392,863 | 406,366 | 411,967 | 424,358 | 429,169 | 94,201 | 112,288 | 121,532 |
| Electricity (Million GWH) | 5,773.3 | 5,959.3 | 6,297.5 | 6,779.4 | 7,279.2 | 1,160.5 | 2,573.9 | 3,317.4 |

Sources: Ministry of Oil; Ministry of Electricity and Water; Aluminum Bahrain (ALBA).

Public Finance and Domestic Public Debt

Public Finance

(BD Millions)

| | 1998 | 1999 | 2000 | 2001 | 2002 |
|------------------------|---------------|--------------|----------------|--------------|----------------|
| Revenues | 554.1 | 660.4 | 1,047.3 | 980.9 | 1,026.9 |
| Oil and Gas | 259.4 | 371.4 | 764.6 | 672.1 | 691.4 |
| Non-Oil | 294.7 | 289.0 | 282.7 | 308.8 | 335.5 |
| Expenditures | 704.5 | 723.8 | 787.0 | 832.8 | 1,031.0 |
| Current | 560.1 | 596.0 | 664.1 | 669.8 | 740.0 |
| Project | 144.4 | 127.8 | 122.9 | 163.0 | 291.0 |
| Surplus/Deficit | -150.4 | -63.4 | 5.3 | 3.1 | -4.1 |
| As % of GDP | 6.5 | 2.7 | 0.2 | 0.1 | 0.1 |

Source: Ministry of Finance and National Economy.

Domestic Public Debt

(BD Millions)

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | | |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | | | | | Q1 | Q2 | Q3 |
| Total Outstanding | 382.0 | 482.0 | 577.0 | 572.8 | 597.0 | 597.0 | 588.6 | 588.6 |
| As % of GDP | 16.4 | 19.4 | 19.3 | 19.2 | 18.9 | 18.9 | 18.6 | 18.6 |
| Development Bonds | 157 | 257 | 357 | 317.0 | 296.0 | 296.0 | 156.0 | 156.0 |
| Treasury Bills | 225 | 225 | 220 | 190.0 | 160.0 | 130.0 | 130.0 | 130.0 |
| Islamic Leasing Securities | - | - | - | 37.6 | 112.8 | 142.8 | 274.4 | 274.4 |
| Al Salam Islamic Securities | - | - | - | 28.2 | 28.2 | 28.2 | 28.2 | 28.2 |

Source: Bahrain Monetary Agency.

Prices

Prices

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|---|--------------|--------------|--------------|--------------|--------------|---------|---------|
| | | | | | | Q1 | Q2 |
| Consumer Price Index (CPI) (1994-1995=100) | 104.2 | 102.8 | 102.1 | 100.9 | 100.4 | | |
| Change (%) | | -1.3 | -0.7 | -1.2 | -0.5 | | |
| UK Brent Oil Price (US\$ Per Barrel) | 12.7 | 17.7 | 28.3 | 24.4 | 25.0 | 31.4 | 26.1 |
| Aluminum Prices* (US\$/MT) | | 1,360.0 | 1,551.5 | 1,446.8 | 1,351.1 | 1,395.8 | 1,381.7 |
| Nominal Effective Exchange Rate | 112.6 | 112.4 | 118.9 | 123.9 | 121.0 | 113.3 | 110.5 |
| Real Effective Exchange Rate | 109.6 | 106.5 | 109.4 | 111.6 | 109.8 | 102.8 | 100.8 |

*All origins (London)

Source: Central Informatics Organization; IMF-International Financial Statistics (IFS)

Interest Rates

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | | |
|---|-----------------|-------------|-------------|------------|------------|------------|------------|------------|
| | | | | | | Q1 | Q2 | Q3 |
| Money Market Rate / Inter- Bank Rate (%) | | | | | | | | |
| 3 Months | 5.6 | 5.6 | 6.8 | 2.1 | 1.5 | 1.3 | 1.1 | 1.1 |
| 6 Months | 5.4 | 5.6 | 6.5 | 2.1 | 1.6 | 1.3 | 1.1 | 1.1 |
| Repos | 5.3 | 6.0 | 6.8 | 2.0 | 1.5 | 1.5 | 1.3 | 1.3 |
| Yield on Short-term Treasury Bills (%) | | | | | | | | |
| 3 Months | 5.5 | 6.2 | 6.5 | 1.8 | 1.3 | 1.2 | 0.9 | 1.1 |
| 6 Months | 5.4 | 6.3 | 6.4 | 2.1 | 1.4 | 1.3 | 0.9 | 1.2 |
| Yield on Long-term Gov. Bonds* | 5Yrs 5.6 | 5.9 | 7.1 | - | - | - | - | - |
| Return on Short-term Islamic Al-Salam Securities | - | - | - | 2.0 | 1.4 | 1.4 | 1.3 | 1.2 |
| Return on Long-term Islamic Leasing Securities | - | - | - | 5.3 | 3.8 | 3.0 | 2.8 | - |
| Commercial Bank Lending Rate** | 11.3 | 11.2 | 11.3 | 9.4 | 8.0 | 8.4 | 8.4 | 8.5 |
| Commercial Bank Deposit Rate (3-12 months)** | 4.4 | 5.2 | 5.5 | 1.5 | 0.9 | 1.7 | 1.1 | 1.3 |

*30 years variable 50BP over 6 month LIBOR.

**Weighted average rates (Deposit rates offered and loans rates charged on loans extended during the last month of each quarter). Personal Loans Only.

Source: Bahrain Monetary Agency.

External Sector

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003* | | |
|---|----------------|----------------|----------------|----------------|----------------|--------------|--------------|--------------|
| | | | | | | Q1 | Q2 | Q3 |
| Total Exports (fob) | 1,229.6 | 1,640.4 | 2,329.3 | 2,096.9 | 2,178.7 | 644.3 | 555.3 | 559.9 |
| Change (%) | -25.4 | 33.4 | 42.0 | -10.0 | 3.9 | 6.3 | -13.8 | 0.8 |
| Oil Exports | 637.0 | 1,043.7 | 1,683.7 | 1,384.1 | 1,487.6 | 479.2 | 376.2 | 424.1 |
| As % of Total Exports | 51.8 | 63.6 | 72.3 | 66.0 | 68.3 | 74.4 | 67.7 | 75.7 |
| Non-oil Exports | 592.6 | 596.7 | 645.6 | 712.8 | 691.1 | 165.1 | 179.1 | 135.8 |
| As % of Total Exports | 48.2 | 36.4 | 27.7 | 34.0 | 31.7 | 25.6 | 32.3 | 24.3 |
| Total Imports (cif) | 1,340.9 | 1,390.3 | 1,742.2 | 1,619.0 | 1,884.7 | 525.1 | 457.8 | 479.3 |
| Change (%) | -11.4 | 3.7 | 25.3 | -7.1 | 16.4 | -0.4 | -12.8 | 4.7 |
| Oil Imports | 274.0 | 469.1 | 771.3 | 578.4 | 628.8 | 219.9 | 152.0 | 181.5 |
| As % of Total Imports | 20.4 | 33.7 | 44.3 | 35.7 | 33.4 | 41.9 | 33.2 | 37.9 |
| Non-oil Imports | 1,066.9 | 921.2 | 970.9 | 1,040.6 | 1,255.9 | 305.2 | 305.8 | 297.8 |
| As % of Total Imports | 79.6 | 66.3 | 55.7 | 64.3 | 66.6 | 58.1 | 66.8 | 62.1 |
| Trade Balance | -111.3 | 250.1 | 587.1 | 477.9 | 249.0 | 119.2 | 97.5 | 80.6 |
| As % of GDP | 4.8 | 10.0 | 19.6 | 16.0 | 9.3 | | | |
| Current Account Balance | -292.3 | -13.9 | 312.1 | 85.4 | -193.0 | | | |
| As % of GDP | 12.6 | 0.6 | 10.4 | 2.9 | 6.1 | | | |
| Official Reserves** | 509.8 | 518.0 | 592.5 | 637.8 | 650.7 | 691.5 | 692.0 | 664.3 |
| As % of GDP | 21.9 | 20.8 | 19.8 | 21.4 | 20.6 | | | |
| Equivalent Months of Imports of Goods | 4.6 | 4.5 | 4.1 | 4.7 | 4.1 | | | |
| Overall Balance of Payments | -6.3 | 9.6 | 75.2 | 46.4 | 13.1 | | | |
| As % of GDP | 0.3 | 0.4 | 2.5 | 1.6 | 0.4 | | | |
| International Investment Position (IIP), net | 1,900.5 | 1,831.0 | 1,938.8 | 2,074.3 | 2,249.9 | | | |
| Outstanding Assets | 34,430.3 | 34,925.2 | 36,582.2 | 35,136.0 | 24,594.1 | | | |
| Outstanding Liabilities | 32,529.8 | 33,094.2 | 34,643.4 | 33,061.7 | 22,344.2 | | | |

*Provisional

** Includes holdings of monetary gold, foreign currencies, SDR and reserve position at the IMF.

Source: Ministry of Oil; Central Informatics Organisation.

Money and Banking

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|
| | | | | | | Q1 | Q2 | Q3 |
| Money | | | | | | | | |
| M1 (BD Millions) | 365.6 | 426.2 | 445.7 | 552.0 | 647.2 | 667.4 | 754.1 | 777.4 |
| M1 Growth (%) | 5.1 | 16.6 | 4.6 | 23.9 | 17.2 | 3.1 | 13.0 | 3.1 |
| M2 (BD Millions) | 1,876.2 | 1,956.7 | 2,156.7 | 2,356.0 | 2,599.6 | 2,509.3 | 2,648.5 | 2,690.1 |
| M2 Growth (%) | 16.6 | 4.3 | 10.2 | 9.2 | 10.3 | -3.5 | 5.5 | 1.6 |
| Banking* | | | | | | | | |
| Consolidated Balance Sheet of the Banking System (US\$ Billions) | 99.4 | 102.1 | 106.4 | 102.7 | 74.0 | 72.9 | 98.2 | 94.8 |
| Change (%) | 19.0 | 2.7 | 4.2 | -3.5 | -27.9 | -1.5 | 34.7 | -3.5 |
| OBU Consolidated Balance Sheet (US\$ Billions) | 87.6 | 88.2 | 93.0 | 88.4 | 58.8 | 57.7 | 82.5 | 78.2 |
| FCB Consolidated Balance Sheet (US\$ Billions) | 8.7 | 10.0 | 10.0 | 10.3 | 10.7 | 10.7 | 11.2 | 11.8 |
| IBL Consolidated Balance Sheet (US\$ Billions) | 3.1 | 4.0 | 3.4 | 4.0 | 4.5 | 4.5 | 4.6 | 4.9 |
| Deposits (FCB's) | | | | | | | | |
| Total Deposits (BD Millions) | 2,240.0 | 2,311.1 | 2,568.4 | 2,717.9 | 2,840.5 | 2,836.1 | 3,064.8 | 3,154.5 |
| As % GDP | 96.3 | 92.8 | 85.7 | 91.1 | 89.8 | 89.6 | 96.8 | 99.7 |
| As % Total Liabilities | 68.2 | 61.7 | 68.2 | 70.0 | 70.6 | 70.6 | 72.9 | 71.1 |
| Private Deposits (BD Millions) | 1,747.0 | 1,795.3 | 2,009.7 | 2,192.7 | 2,311.4 | 2,312.7 | 2,452.6 | 2,504.3 |
| Credit (FCB's) | | | | | | | | |
| Total Domestic Credit (BD Millions) | 1,173.0 | 1,349.9 | 1,421.5 | 1,448.2 | 1,629.8 | 1,664.0 | 1,716.2 | 1,760.1 |
| As % of GDP | 50.4 | 54.2 | 47.4 | 48.6 | 51.5 | 52.6 | 54.2 | 55.6 |
| As % Total Assets | 35.7 | 36.0 | 37.7 | 37.3 | 40.5 | 41.5 | 40.8 | 39.7 |
| As % Total Deposits | 52.4 | 58.4 | 55.3 | 53.3 | 57.4 | 58.7 | 56.0 | 55.8 |
| Credit to Private Sector as % of Total Credit | 94.2 | 92.5 | 93.0 | 92.0 | 93.3 | 91.8 | 92.8 | 92.0 |

*OBU: Offshore Banking Unit; FCB: Full Commercial Bank; IBL: Investment Bank

Source: Bahrain Monetary Agency.

Capital Market

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|
| | | | | | | Q1 | Q2 | Q3 |
| Volume of Shares Traded (Million) | 619.7 | 539.3 | 422.1 | 335.3 | 352.9 | 92.6 | 97.2 | 129.9 |
| Value of Shares Traded (BD Millions) | 217.3 | 168.0 | 92.5 | 72.2 | 77.8 | 18.8 | 25.0 | 26.9 |
| Bahrain Stock Exchange Index (Points) | 2,188.9 | 2,212.2 | 1,805.8 | 1,761.5 | 1,821.5 | 1,805.8 | 1,923.2 | 2,007.4 |
| Market Capitalisation (BD Billions) | 2.6 | 2.7 | 2.5 | 2.5 | 2.9 | 2.8 | 3.0 | 3.3 |
| As % of GDP | 109.8 | 108.4 | 83.3 | 83.5 | 90.1 | 87.6 | 96.0 | 104.5 |
| Shares Turnover (as % of Market Capitalisation) | 8.5 | 4.5 | 3.7 | 2.9 | 2.7 | 0.7 | 0.8 | 0.8 |
| Price Earnings Ratio (Times) | 13.8 | 13.9 | 15.9 | 17.0 | 20.0 | 16.5 | 25.6 | 27.9 |
| % Volume of Foreign Shares Traded to Total Volume Traded | 14.8 | 34.3 | 36.9 | 42.1 | 33.2 | 42.4 | 38.7 | 56.5 |
| % Volume of Top 10 Shares Traded to Total Volume Traded | 81.8 | 84.3 | 86.9 | 88.5 | 89.0 | 93.1 | 90.2 | 93.8 |

Source: Bahrain Stock Exchange.

Insurance Sector

| | 1998 | 1999 | 2000 | 2001 | 2002 |
|---|------------------|------------------|------------------|------------------|------------------|
| No. of Insurance Companies/Organisations | 129 | 138 | 137 | 147 | 149 |
| No. of Policies Issued | 1,035,499 | 1,287,028 | 1,318,431 | 1,497,533 | 1,635,267 |
| Life | 9,965 | 9,638 | 14,508 | 15,096 | 15,613 |
| General | 1,025,534 | 1,277,390 | 1,303,923 | 1,482,437 | 1,619,654 |
| Fire | 11,705 | 12,123 | 9,662 | 9,185 | 9,363 |
| Marine | 27,215 | 27,369 | 23,323 | 31,289 | 30,853 |
| Motor | 977,064 | 1,227,509 | 1,260,214 | 1,431,822 | 1,566,623 |
| Miscellaneous | 9,550 | 10,389 | 10,724 | 10,141 | 12,815 |
| Gross Premiums (BD Thousands) | 48,965 | 50,534 | 52,439 | 58,592 | 68,037 |
| Change (%) | 9.5 | 3.2 | 3.8 | 11.7 | 16.0 |
| Life | 10,824 | 11,679 | 13,352 | 13,003 | 14,331 |
| General | 38,141 | 38,855 | 39,087 | 45,589 | 53,706 |
| Gross Claims (BD Thousands) | 24,591 | 28,145 | 29,473 | 31,080 | 33,237 |
| Change (%) | 6.5 | 14.5 | 4.7 | 5.5 | 6.9 |
| Life | 3,073 | 3,393 | 3,969 | 5,554 | 6,482 |
| General | 21,518 | 24,752 | 25,504 | 25,526 | 26,755 |

Source: Bahrain Monetary Agency.

Travel and Tourism

Travel

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | | |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | | | | | Q1 | Q2 | Q3 |
| Arrivals (Non-Bahrainis) | 2,897,744 | 3,280,627 | 3,868,812 | 4,388,109 | 4,831,025 | 1,082,813 | 1,133,010 | 1,422,604 |
| By air | 606,658 | 656,404 | 719,894 | 791,076 | 920,409 | 221,769 | 214,017 | 293,402 |
| By sea | 4,863 | 4,987 | 6,223 | 8,769 | 13,459 | 3,378 | 2,559 | 1,229 |
| By causeway | 2,286,223 | 2,619,236 | 3,142,695 | 3,588,264 | 3,897,157 | 857,666 | 916,434 | 1,127,973 |

Source: Ministry of Interior- (General Directorate of Nationality, Passport and Residence).

Tourism

| | 1998 | 1999 | 2000 | 2001 | 2002 |
|-------------------------|-----------|-----------|-----------|-----------|-----------|
| No. of Hotels | 71 | 73 | 73 | 83 | 90 |
| No. of Rooms | 5,307 | 5,406 | 5,406 | 6,344 | 6,788 |
| No. of Suites | 793 | 796 | 796 | 1,024 | 1,092 |
| Occupants | 546,986 | 568,503 | 757,819 | 786,688 | 686,262 |
| Tourism Nights | 1,287,089 | 1,263,257 | 1,764,480 | 1,570,656 | 1,385,598 |
| Average Stay per Person | 2.3 | 2.2 | 2.4 | 2.0 | 2.1 |

Source: Ministry of Information (Tourism Affairs).

Transportation and Communication

Transportation

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | Q1 | Q2 | Q3 |
|-----------------|--------|--------|--------|--------|--------|-------|-------|-------|----|
| Imported Motors | 18,473 | 11,683 | 12,783 | 17,313 | 25,406 | 9,199 | 6,743 | 6,439 | |

Source: Ministry of Finance and National Economy (General Directorate of Customs and Ports).

Communication

| | 1998 | 1999 | 2000 | 2001 | 2002 |
|----------------------|---------|---------|---------|---------|---------|
| Fixed Exchange Lines | 157,619 | 165,400 | 171,000 | 173,900 | 175,644 |
| Mobile Subscribers | 92,063 | 133,500 | 205,700 | 297,800 | 390,000 |
| Internet Subscribers | 12,456 | 15,200 | 22,000 | 29,325 | 32,000 |

Source: Telecommunications Regulatory Authority.

Education

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| Adult Literacy Rate | - | - | - | - | 86.5 | - |
| Youth Literacy Rate (15-24) | - | - | - | - | 97.0 | - |
| Number of Schools | 348 | 353 | 355 | 361 | 360 | 363 |
| Public | 188 | 190 | 193 | 193 | 195 | 195 |
| Private | 160 | 163 | 162 | 168 | 165 | 168 |
| Number of Universities | 2 | 2 | 2 | 6 | 8 | 9 |
| Public | 2 | 2 | 2 | 2 | 2 | 2 |
| Private | - | - | - | 4 | 6 | 7 |
| Number of Students in Schools | 132,605 | 136,067 | 138,230 | 140,946 | 144,821 | 148,459 |
| Public | 111,443 | 113,043 | 114,669 | 115,818 | 118,129 | 120,404 |
| Private | 21,162 | 23,024 | 23,561 | 25,128 | 26,692 | 28,055 |
| Male | 66,757 | 68,513 | 69,581 | 70,731 | 72,972 | 74,925 |
| Female | 65,848 | 67,554 | 68,649 | 70,215 | 71,849 | 73,534 |
| Students Per Thousand Population | 241.8 | 241.8 | 239.4 | 238.3 | 234.4 | 238.8 |
| Student Per Teacher Ratio | | | | | | |
| Public | 16.1 | 16.7 | 16.8 | 16.1 | 14.9 | 13.4 |
| Private | 16.2 | 16.2 | 15.8 | 15.9 | 14.1 | 15.5 |

Source: Ministry of Education.

Commercial Licensing

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2003 | 2003 |
|--|--------------|--------------|--------------|--------------|--------------|------------|--------------|--------------|
| | | | | | | Q1 | Q2 | Q3 |
| Manufacturing | 279 | 399 | 349 | 318 | 359 | 90 | 104 | 130 |
| Construction | 151 | 199 | 131 | 87 | 292 | 116 | 152 | 156 |
| Wholesale and Retail Trade, Repair of Motor Vehicles, Motorcycles and Personal and Household Goods | 950 | 1,959 | 1,759 | 1,749 | 1,722 | 403 | 469 | 537 |
| Hotels and Restaurants | 183 | 483 | 464 | 406 | 375 | 89 | 106 | 98 |
| Transport, Storage and Communications | 86 | 87 | 136 | 89 | | 21 | 26 | 35 |
| Financial Services | 43 | 36 | 35 | 39 | 60 | 11 | 20 | 11 |
| Real Estate, Rentals and Associated Activities | 283 | 300 | 355 | 325 | 428 | 120 | 144 | 177 |
| Non-Health Related Social Work | 135 | 191 | 231 | 190 | 275 | 55 | 79 | 74 |
| Others | 77 | 152 | 202 | 56 | 42 | 29 | 24 | 11 |
| Total Commercial Licenses* | 2,187 | 3,806 | 3,662 | 3,259 | 3,553 | 934 | 1,124 | 1,229 |

*New Licenses Issued.

Source: Ministry of Commerce.

Construction and Real Estate

| | 2001 | 2002 | 2003 | | |
|--|--------------|--------------|--------------|--------------|--------------|
| | | | Q1 | Q2 | Q3 |
| Construction Permits by District (Total) | 3,844 | 8,636 | 2,018 | 2,527 | 2,518 |
| Manama | 1,033 | 1,237 | 272 | 331 | 346 |
| Middle | 659 | 2,619 | 644 | 740 | 747 |
| Muharraq | 95 | 1,405 | 344 | 378 | 477 |
| Northern | 2,008 | 3,120 | 684 | 988 | 862 |
| Southern | 49 | 255 | 74 | 90 | 86 |
| Construction Permits by Permit Type (Total) | 3,994 | 8,931 | 2,104 | 2,652 | 2,659 |
| Addition | 1,091 | 3,219 | 861 | 1,111 | 1,140 |
| Demolition | 148 | 269 | 74 | 111 | 128 |
| Demolition and New Construction | 94 | 244 | 59 | 55 | 51 |
| New Construction | 2,118 | 4,291 | 944 | 1,162 | 1,127 |
| Reclamation | 2 | 26 | 12 | 14 | 13 |
| Renovation | 541 | 882 | 154 | 199 | 200 |

Source: Ministry of Municipalities Affairs and Agriculture.