

Type 'B'

**Application for membership of the RTGS system
(Name and registered office address of the institution)**

Date: _____

The Director,
Directorate of Banking Services,
Central Bank of Bahrain,
P.O. Box No.27,
Manama,
Kingdom of Bahrain

Dear Sir,

Application for Membership of the RTGS System

We, (Name & registered address of the applicant institution), hereby apply for the membership of the Real Time Gross Settlement (RTGS) System and request you to admit us as a Type 'B' member of the RTGS System.

2. We are a Clearing House/Clearing Agency, maintaining a Clearing Account, bearing number ... with the Directorate of Banking Services, Central Bank of Bahrain.
3. We forward herewith the following documents :
 - a) An Undertaking for compliance in the specified format.
 - b) A Certified copy of the advice confirming opening of a Clearing Account with the Directorate of Banking Services, Central Bank of Bahrain.
 - c) A Certified true copy of the Resolution of the Board of Directors, authorizing the applicant to apply for the membership of the RTGS System.

Note: (i) The Resolution need not be insisted upon if the official/s who has / have signed the application form on behalf of the applicant institution hold/s a valid Power of Attorney authorizing him / them to apply for membership in its name.

OR

(ii) We receive a letter from the Chairperson / Chief Executive Officer of the applicant, requesting for membership of the RTGS System, pending submission of a certified true copy of the resolution of the Board of Directors, approving the applicant's decision to seek RTGS Membership. Such a letter should undertake to furnish a copy of the Board resolution in this regard within a period of two months from the date of this application.

4. We unconditionally undertake to comply with the RTGS(Membership) Regulations, 2007 and RTGS(Membership) Business Operating Guidelines, 2007, as amended from time to time and also such regulations, directives, circulars, notices, instructions, press releases, as may be issued by the Central Bank of Bahrain in this behalf.

Yours faithfully,

(Name and Designation of the Chairman/ Chief Executive)

Enclosures: