

**Type 'A'**

**Application for membership of the RTGS system  
(Name and registered office address of the institution)**

Date: \_\_\_\_\_

The Director,  
Directorate of Banking Services,  
Central Bank of Bahrain,  
P.O. Box No.27,  
Manama,  
Kingdom of Bahrain

Dear Sir,

**Application for Membership of the RTGS System**

We, (Name & registered address of the applicant institution), hereby apply for the membership of the Real Time Gross Settlement (RTGS) System and request you to admit us as a Type 'A' member of the RTGS System.

2. We are a "retail bank", maintaining a Clearing Account, bearing number ... with the Directorate of Banking Services, Central Bank of Bahrain.
3. We forward herewith the following documents :
  - a) An Undertaking for compliance in the specified format.
  - b) A Certified copy of the applicant's SWIFT Membership advice.
  - c) An Undertaking that the applicant has applied for SSSS membership.
  - d) A Certified copy of the advice confirming opening of a Clearing Account with the Directorate of Banking Services, Central Bank of Bahrain.
  - e) A Certificate of Readiness of its SWIFT Infrastructural arrangements, jointly signed by the authorized officials from the SWIFT (approved) Service Provider, with which the applicant has Service Level Agreement (SLA) and the applicant.
  - f) A Power of Attorney, in original, in the prescribed form.
  - g) An Intra Day Credit (IDC) Agreement in the prescribed form.
  - h) A Certified true copy of the Resolution of the Board of Directors, authorizing the applicant to apply for the membership of the RTGS System.

*Note: (i) The Resolution need not be insisted upon if the official/s who has / have signed the application form on behalf of the applicant institution hold/s a valid Power of Attorney authorizing him / them to apply for membership in its name.*

**OR**

*(ii) We receive a letter from the Chairperson / Chief Executive Officer of the applicant, requesting for membership of the RTGS System, pending submission of a certified true copy of the resolution of the Board of Directors, approving the applicant's decision to seek RTGS Membership. Such letter should undertake to furnish a copy of the Board resolution within a period of two months from the date of this application.*

4. We apply for the opening of RTGS Settlement Accounts each in Bahraini Dinar and US Dollar in the RTGS system. We unconditionally accept your terms and conditions for opening and operating the above accounts, as stipulated in the RTGS (Membership) Regulations, 2007 and RTGS (Membership) Business Operating Guidelines, 2007, as amended from time to time and also such regulations, directives, circulars, notices,

instructions and press releases, as may be issued by the Central Bank of Bahrain in this behalf.

5. We unconditionally undertake to comply with the RTGS(Membership) Regulations, 2007 and RTGS(Membership) Business Operating Guidelines, 2007, as amended from time to time and also such regulations, directives, circulars, notices, instructions and press releases, as may be issued by the Central Bank of Bahrain in this behalf.
6. We request that the Intra-Day Credit limit, set out in the aforesaid agreement, may be sanctioned to us. A separate application will be submitted by the Authorized Official/s of our Institution.

Yours faithfully,

(Name and Designation of the Chairman/ Chief Executive)

Enclosures: