

Type 'B'

**Application for Indirect membership of the SSS system
(Name and registered office address of the institution)**

Date: _____

The Director,
Directorate of Banking Services,
Central Bank of Bahrain,
P.O. Box No.27,
Manama,
Kingdom of Bahrain

Dear Sir,

Application for Membership of the SSS System

We, (Name and registered address of the applicant institution), hereby apply for the Indirect membership of the Scripless Securities Settlement (SSS) System and request you to admit us as a Type 'B' member of the SSS System.

2. We are a Financial Institution/Institution, maintaining a Clearing Account, bearing number ... with the Directorate of Banking Services, Central Bank of Bahrain and participating in government securities transactions in the Kingdom of Bahrain.

3. We forward herewith the following documents :

- a) An Undertaking for compliance in the specified format.
- b) A Certified copy of the advice confirming opening of a Clearing Account/Account with the Directorate of Banking Services, Central Bank of Bahrain.
- c) A Certified true copy of the Resolution of the Board of Directors, authorizing the applicant to apply for membership of the SSS System.

Note: (i) The Resolution need not be insisted upon if the official/s who has / have signed the application form on behalf of the applicant institution hold/s a valid Power of Attorney authorizing him / them to apply for membership in its name.

OR

(ii) We receive a letter from the Chairperson / Chief Executive Officer of the applicant, requesting Indirect membership of the SSS System, pending submission of a certified true copy of the resolution of the Board of Directors, approving the applicant's decision to seek SSS Membership. Such a letter should undertake to furnish a copy of the Board resolution within a period of two months from the date of this application.

4. We apply for the opening of a Trade Account each in Bahraini Dinar and US Dollar (as applicable) in the in the SSS system. We unconditionally accept your terms and conditions for opening and operating the above account, as stipulated in the SSSS (Membership) Regulations, 2007 and SSSS (Membership) Business Operating Guidelines, 2007, as amended from time to time and also such regulations, directives, circulars, notices, instructions and press releases, as may be issued by the Central Bank of Bahrain in this behalf.
5. We unconditionally undertake to comply with the SSSS (Membership) Regulations, 2007 and SSSS (Membership) Business Operating Guidelines, 2007, as amended from time to time and also such regulations, directives, circulars, notices, instructions and press releases, as may be issued by the Central Bank of Bahrain in this behalf.

Yours faithfully,

(Name & Designation of the Chairman/ Chief Executive)

Enclosures: