اتحاد المصارف العربية
Union of Arab Banks

In Collaboration with

مصرف البحرين المركزي
Central Bank of Bahrain

Organizes a Workshop on:

Risk Management in Islamic Banking

Manama – Kingdom of Bahrain, 14–16 APRIL 2009

Background:

In an efficient competitive financial market, Islamic Finance becomes a motivating prospect for investors, financials and researches especially during its significant growth in the last Four years. In addition, the credit crunch of September 2008 raised strongly the need of effective and secured economical solutions. As a result, Economists do consider nowadays the Islamic financial system as one of alternative solutions.

Islamic Financial Instruments based on Islamic contracts bear risks since Prophet Mohammad (PBUH) forbids profit without bearing a risk. What type of risk are we facing in Islamic finance? Is there a way to mitigate those risks or hedging them Islamically?

Objectives:

1. Risks inherent in Islamic Financial Instruments and the acceptable means of hedging
2. Specificities of Sukuk from the risk point of View
3. Capital Adequacy calculation in accordance with IFSB standards
4. Difficulties of application of Basel II in Islamic Financial Institutions
5. Corporate Governance in Islamic Financial Institutions

Topics:

- Specificities of Islamic financial instruments in terms of Risk:

· Capital adequacy requirements.
· Hedging strategy and Risk mitigation.
· Risk weighting methodology.

- Corporate Governance.

· Necessity of corporate governance
· Mechanisms and tools of corporate governance.
· Is corporate governance different in IFI's?
· Introduction to risk management in IFI's

- Sharia'a non compliance Risk Management.

· Shari'a non-compliance risk.
· Mitigation of Shari'a non-compliance risk.
· Internal bodies and tools for effective Shari'a non-compliance risk mitigation.
· External auxiliary Shari'a non-compliance risk mitigation tools.

- The Challenges of Risk measurement in Islamic Banking

- Case studies on liquidity and market risk in Islamic Banking.

Targeted Attendees:

This workshop is suitable for senior positions in the following sectors:

- Sharia Compliance
- Risk management
- Structured Finance
- Private banking
- Legal and Compliance
- Finance
- Treasury
- Asset management

N.B:

Any participant could pass through an optional "Self Assessment test" at the end of this workshop in order to assay his comprehension of its contents.
He who passes this test successfully will get an affirmation certificate.
Other wise, he will get an attendance certificate.

Speakers

- Main Speaker:

- Dr. Khaled Al-fakih (FRM, CIA):

- Head of Shari'a compliance and Islamic products at " Audi Banks- Lebanon.
- Member of AAOIFI Sharia Committees
- Member of:

1. Venture Capital and Islamic Securitization study group at the Central Bank - (BDL)
2. Islamic Corporate Governance study group at the Central Bank (BDL), Lebanon.
3. Sharia Board Member at "National Bank Of Sudan - Lebanon.

Speakers:

Dr. Anwar Soubra:

- Sharia'a compliance officer at "Elaf Bank, Manama - Bahrain.
- Former university Instructor of Islamic Banking & Economics & Business administration in Lebanon.

Dr. Hassan El-Ali:

- Consultant to the Risk Management division at al-Baraka Banking Group, Manama - Bahrain.

Mr. Jaafar Omran:

- Head of Risk policies department at al-Baraka Banking Group, Manama- Bahrain.

Dr. Mohammed el-Ghami:

- Assistant general manager, risk management and compliance - Bahrain Islamic Bank, Manama - Bahrain.

Workshop Language & Timetable

*** Registration starts:** on the first day of the workshop from 08:00 am till 09:00 am.
*** The workshop starts:** daily at 09:00 and ends at 15:00.
*** workshop Language**: **Arabic & English** .

Participation Fee:

1000 USD *For UAB members*
1200 USD *For Non-UAB members*
Including workshop's material, and refreshments.

Means of Payment :

A Bankers check shall be drawn at New York to the order of the Union of Arab Banks, or by transfer to the account of the UAB No: 82305-510/8 Arab Bank - Beirut Lebanon.
For online registration & payment, please visit our website www.uabonline.org

Or by transfer to our account at: Arab Bank - Beirut, Lebanon, Swift code: ARAB LBBX. Riyad El solh Branch, Account No: 0331 - 082305/510 - 8 Through Wells Fargo - Sanfrancisco - USA Swift code: WFBIUS6S

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