



EDFIS/C/017/2017  
3<sup>rd</sup> May 2017

**Chief Executive Officer**  
**Compliance Officer**  
All Banks  
Investment Firms Category 1 and 2  
Life Insurance Companies  
Trust Companies  
All Financing Companies  
Manama  
Kingdom of Bahrain

Dear Sir/Madam,

**Re: Foreign Account Tax Compliance Act (FATCA)**

The Central Bank of Bahrain “CBB” would like to inform all licensees that the Kingdom of Bahrain has signed the FATCA Intergovernmental Agreement “IGA” Model One on 18th January, 2017 and that the agreement is currently in final stages of ratification. A copy of the signed IGA can be publically found in the link below:

<https://www.treasury.gov/resource-center/tax-policy/treaties/Documents/FATCA-Agreement-Bahrain-1-18-2017.pdf>

In this regard, all reporting licensees should comply with the FATCA IGA agreement and are required to nominate an in-charge to ensure all automatic exchange of information requirements relating to tax matters (including those relating to FATCA and CRS) are met and duly reported to the CBB. The following details of the nominated person in charge of automatic exchange of tax related information should be sent to the Compliance Directorate on e-mail: [sara.alawadhi@cbb.gov.bh](mailto:sara.alawadhi@cbb.gov.bh), not later than **11<sup>th</sup> May 2017**.

Name:  
Position:  
Contact number(s):  
Email:

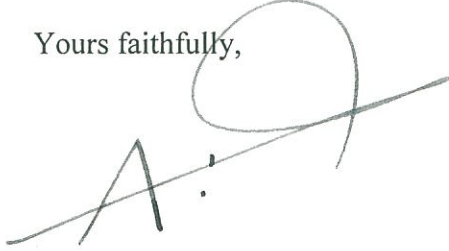
Licensees are requested to comply with all clauses stipulated in the FATCA IGA and ensure readiness for reporting once the CBB announces the FATCA reporting deadline.

المركز التنفيذي لرقابة المؤسسات المالية  
Executive Director of Financial Institutions Supervision

Executive Director of Financial Institutions Supervision

Should you have any queries in respect to any matter referred to herein, please do not hesitate to contact Dr. Ahmed Bumtaia, Director of Compliance Directorate at the CBB on Tel: 17 547 107, or email: [abumtaia@cbb.gov.bh](mailto:abumtaia@cbb.gov.bh).

Yours faithfully,

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a circular flourish and a horizontal line extending to the right.

**Abdul Rahman Al Baker**