



OG/277/2018  
21<sup>st</sup> June 2018

**Chief Executive Officer**

All Banks  
All Investment Business Licensees (Cat. 1 & 2)  
All Life Insurance Providers  
All Trust Service Providers  
All Financing Companies  
All Bahrain Domiciled CIUs Operators  
Manama  
Kingdom of Bahrain

Dear Sir/Madam,

**Re: Directive**  
**Automatic Exchange of Information for Tax Purposes ("AEOI")**  
**Common Reporting Standard ("CRS")**

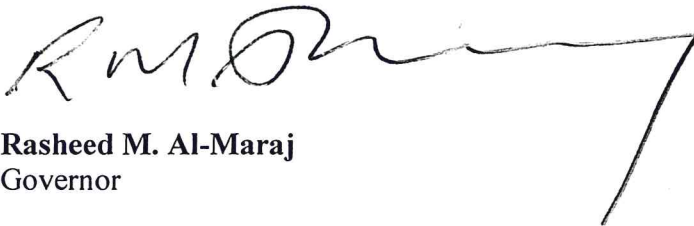
Reference is made to our Directive OG/212/2017 dated 30<sup>th</sup> April 2017, regarding the *Automatic Exchange of Information for Tax Purposes ("AEOI") Common Reporting Standard ("CRS")*.

The Central Bank of Bahrain ("CBB") wishes to inform you that the 4<sup>th</sup> point under Item 5 of the above Directive concerning the Record-keeping requirements of the CRS, is amended as follows:

*"Every Reporting Financial Institution that is required to keep, obtain or create record under this Directive must retain those records for a period of **at least five years** following the end of the period within which the Reporting Financial Institution must report the information required to be reported under the Common Reporting Standard."*

In addition, Bahrain Domiciled CIUs' Operators are obliged to comply with the provisions of this Directive and the previous related Directives.

Yours sincerely,



**Rasheed M. Al-Maraj**  
Governor