



OG/356/2017

7th August 2017

Chief Executive Officer / General Manager

All Banks

All Investment Firms Category 1 and 2

All Life Insurance Providers

All Trust Service Providers

All Financing Companies

Manama

Kingdom of Bahrain

Dear Sir/Madam,

Re: Foreign Account Tax Compliance Act (FATCA) Reporting Deadline

As a follow up to our earlier directives regarding FATCA reporting, the Central Bank of Bahrain ("CBB") is hereby pleased to announce that the FATCA reporting for years ending 31st December 2014, 31st December 2015 and 31st December 2016 will commence on **9th August 2017** through ESRAD system.

In this regard, the CBB requests all reporting financial institutions to submit the final FATCA report by **24th August 2017**, in accordance with the requirements stipulated in the Intergovernmental Agreement (IGA) signed between the Kingdom of Bahrain and the Government of the United States and its Annexures, which can be found on the following link below:

<https://www.treasury.gov/resource-center/tax-policy/treaties/Documents/FATCA-Agreement-Bahrain-1-18-2017.pdf>.

FATCA reporting is accessed through ESRAD system on the following link using the current ESRAD "Administrator" and "maker" credentials:

<https://returns.cbb.gov.bh/esrad/dataCollector/Welcome.action>.

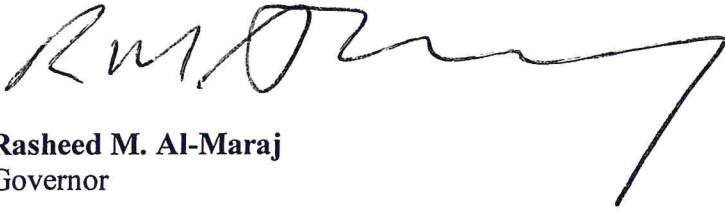
Bahraini reporting Financial Institutions are required to comply with the terms and conditions stipulated in the signed IGA between the Kingdom of Bahrain and the United States of America and are held responsible for the accuracy and completeness of reportable information. For guidance relating to compliance with FATCA, please refer to the IGA.



Office of the Governor

Should you have any queries in respect of any matter referred to herein, please do not hesitate to contact Dr. Ahmed Bumtaia, Director of Compliance Directorate on Tel: 17 547107, or e-mail: abumtaia@cbb.gov.bh. However, should you have any IT related issues, please do not hesitate to contact the FATCA-IT support team on e-mail: fatcasupport@cbb.gov.bh.

Yours faithfully,



Rasheed M. Al-Maraj
Governor