





EDBS/KH/C/14/2016 11<sup>th</sup> April 2016

Chief Executive Officer All Retail Banks Manama Kingdom of Bahrain

Dear Sir,

## Consultation Paper: Draft Law for the Enactment of the Real Estate Regulation

The Central Bank of Bahrain ('the CBB') is issuing to all retail banks for their comments a draft real estate development law replacing law No. 28 of 2014.

The draft law shall be available on the CBB website (www.cbb.gov.bh) in the consultations section after the issuance of this circular.

The CBB requests all retail banks to provide their comments, including 'Nil comments' on this consultation letter by  $11^{th}$  May, 2016. Please submit your comments electronically to Mr. Ahmed Al Bassam, Director of Licensing & Policy and Mrs. Ebtisam Al Arrayed, Head of Policy & Central Risk at consultation@cbb.gov.bh.

Yours sincerely,

Khalid Hamad

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