



EDBS/KH/C/40/2016  
25<sup>th</sup> September 2016

**Chief Executive Officer**  
All Banks  
Manama  
Kingdom of Bahrain

Dear Sir,

**Consultation: Proposed Amendments to High-Level Controls Module**  
**(Module HC)**

As part of the CBB's objective in enhancing its regulatory framework, the CBB is proposing some amendments to the High-Level Controls Module (Module HC), Chapter HC-5 "Remuneration of Approved Persons and Material Risk-Takers", by adding two new paragraphs, specifically HC-5.4.33A and HC-5.4.33B.

The proposed amendments to Module HC shall be available on the CBB website ([www.cbb.gov.bh](http://www.cbb.gov.bh)) under the "open consultations" section.

The CBB requests all banks to provide their comments, including 'nil comments' on these proposed amendments.

Responses must be sent electronically to "[consultation@cbb.gov.bh](mailto:consultation@cbb.gov.bh)", by 6<sup>th</sup> October 2016.

Yours faithfully

  
**Khalid Hamad**