





EDBS/KH/C/17/2014 16th March 2014

Chief Executive Officer

All Banks
All Financing Companies
All Auditing Firms
All Law Firms
BAB
Manama- Kingdom of Bahrain

Dear Sir,

Re: Consultation on the Proposed Securitisation Law in Bahrain

As part of the Central Bank of Bahrain's ("CBB") efforts to further develop the financial sector in the Kingdom of Bahrain, enclosed is a draft of a proposed Securitisation Law in Bahrain.

The CBB requests all licensees to provide their comments on this consultation document, including 'nil comments'. Industry participants and other parties, such as auditors and law firms, are also encouraged to provide comments on the consultation available on the CBB website (www.cbb.gov.bh) under the Regulatory Functions/Consultations Section.

Please visit the CBB website and send your comments electronically to Mr. Ahmed Al Bassam, Director of Licensing & Policy and Mrs. Ebtisam Al Arrayed, Head of Policy & Central Risk at "consultation@cbb.gov.bh". Comments should be received by us no later than 17th April, 2014.

Yours faithfully

Khalid Hamad

E-mail: khalid.hamad@cbb.gov.bh