



EDBS/KH/C/04/2017
26th January 2017

Chief Executive Officer
All Banks
Manama, Kingdom of Bahrain

Dear Sir,

Consultation: Proposed Netting Law

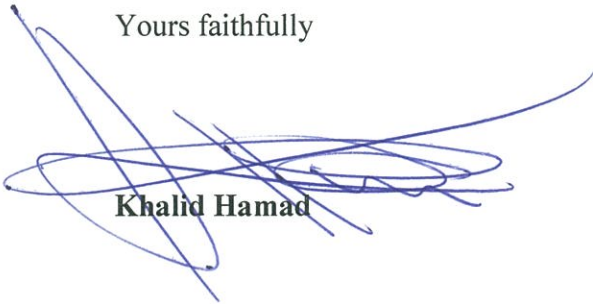
As part of the CBB's objective in enhancing its regulatory framework, the CBB is proposing a "Netting Law" that shall replace and supersede Resolution No. (44) of 2014: With Respect to Promulgating a Regulation for Close-Out Netting under a Market Contract, issued by the CBB on December 7, 2014.

The proposed law shall be available on the CBB website (www.cbb.gov.bh) under the "open consultations" section.

The CBB requests all banks to provide their comments, including 'nil comments' on this proposed law.

Responses must be sent electronically to "consultation@cbb.gov.bh", by 16th February 2017.

Yours faithfully



Khalid Hamad