



EDBS/KH/11/2017  
26<sup>th</sup> March 2017

**Chief Executive Officer**  
All Conventional Banks  
All Audit Firms  
Bahrain Association of Banks  
Manama, Kingdom of Bahrain

Dear Sir,

**Consultation: Proposed Client Money Module (Module CL)**

As part of the CBB's objective in enhancing its regulatory framework, the CBB is proposing a new "Client Money Module" for Volume 1, based on the industry's feedback on the earlier consultation related to a proposal for a "Client Assets Module" sent on 31<sup>st</sup> July 2014 (Ref: EDBS/KH/C/38/2014). The proposed "Client Money Module" excludes holding of financial instruments and limits the scope to money held other than all types of deposits.

The proposed Client Money Module shall be available on the CBB website ([www.cbb.gov.bh](http://www.cbb.gov.bh)) under the "open consultations" section.

The CBB requests you to provide your comments, including 'nil comments' on this proposed amendment.

Responses must be sent electronically to "[consultation@cbb.gov.bh](mailto:consultation@cbb.gov.bh)", by 16<sup>th</sup> April 2017.

Yours faithfully

**Khalid Hamad**