EDBS/KH/11/2017
26th March 2017

Chief Executive Officer
All Conventional Banks
All Audit Firms
Bahrain Association of Banks
Manama, Kingdom of Bahrain

Dear Sir,

Consultation: Proposed Client Money Module (Module CL)

As part of the CBB’s objective in enhancing its regulatory framework, the CBB is proposing a new “Client Money Module” for Volume 1, based on the industry’s feedback on the earlier consultation related to a proposal for a “Client Assets Module” sent on 31st July 2014 (Ref: EDBS/KH/C/38/2014). The proposed “Client Money Module” excludes holding of financial instruments and limits the scope to money held other than all types of deposits.

The proposed Client Money Module shall be available on the CBB website (www.cbb.gov.bh) under the “open consultations” section.

The CBB requests you to provide your comments, including ‘nil comments’ on this proposed amendment.

Responses must be sent electronically to “consultation@cbb.gov.bh”, by 16th April 2017.

Yours faithfully

Khalid Hamad