



EDBS/KH/C/22/2017
4th May 2017

Chief Executive Officer
All CBB Licensees
All Audit & Consultancy Firms
All Legal Firms
Manama, Kingdom of Bahrain

Dear Sir,

**Consultation: Proposed Amendments to the Markets and Exchanges Module (MAE)
and Offering of Securities Module (OFS) of Volume 6 of the CBB Rulebook
Introducing Equity Based Crowdfunding Directives**

As part of the CBB's continuous initiatives in enhancing its regulatory framework, specifically in areas related to the rapid technological developments in the financial services, the CBB is proposing amendments to the Markets and Exchanges Module (MAE) and Offering of Securities Module (OFS) of Volume 6 of the CBB Rulebook introducing equity based crowdfunding directives.

The proposed amendments highlighted in Modules MAE and OFS shall be available on the CBB website (www.cbb.gov.bh) under the "open consultations" section.

The CBB requests you to provide your comments, including NIL comments, on this proposed amendment to "consultation@cbb.gov.bh", by 28th May 2017.

Yours faithfully,


Khalid Hamad