





EDBS/KH/C/31/2017 18<sup>th</sup> July 2017

**Chief Executive Officer** 

All Licensees All Audit Firms All Law Firms Manama - Kingdom of Bahrain

Dear Sir,

## **Consultation Paper: Secured Transactions Law**

The Economic Development Board is working in coordination with the CBB on developing the Secured Transactions Law in the Kingdom of Bahrain. The CBB is issuing this proposed draft for consultation which is based on the UNCITRAL Secured Transactions Model Law of 2016, and shall be available on the CBB website (<a href="www.cbb.gov.bh">www.cbb.gov.bh</a>) under the "open consultations" section.

The CBB requests all licensees, Audit firms and Law firms to provide their comments, including 'nil comments' on the proposed Law.

Responses must be sent electronically to "consultation@cbb.gov.bh", by 31st August 2017.

Yours faithfully

Khalid Hamad

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