



EDBS/KH/C/38/2014
31st July, 2014

The Chief Executive Officer
All Bank Licensees
Manama
Kingdom of Bahrain

Dear Sir,

New Client Assets Module for Volumes 1 and 2

The CBB is proposing a new Client Assets Module (CL) under the CBB Volume 1 (Conventional Banks) and Volume 2 (Islamic Banks) Rulebook. The proposed module aims at ensuring proper protection of client assets to restrict the commingling of client assets with those of the bank.

The proposed Module CL shall be available on the CBB website (www.cbb.gov.bh) under the 'open consultations' section.

The CBB requests all banks and audit firms to provide their comments, including 'Nil comments' on this consultation letter by 11th, September 2014. Please submit your comments electronically to Mr. Ahmed Al Bassam, Director of Licensing & Policy and Mrs. Ebtisam Al Arrayed, Head of Policy at consultation@cbb.gov.bh.

All material feedback comments on these consultation papers will be published on the CBB website.

Yours sincerely,


Khalid Hamad

cc: Bahrain Association of Banks
All Audit Firms