



EDBS/KH/C/48/2018
12th August 2018

Chief Executive Officer
All Bank Licensees
All Audit Firms
All Law Firms
Manama, Kingdom of Bahrain

Dear Sir,

Consultation: Proposed requirements for Compliance Function in banks under the High Level Controls Module (Module HC)

As part of the CBB's objectives in enhancing its regulatory framework the CBB is proposing amendments to Section HC-6.4 under the High Level Controls Module (Module HC) of the CBB Rulebook containing rules related to the compliance function within banks.

The proposed amendments shall be available on the CBB website (www.cbb.gov.bh) under the "open consultations" section.

The CBB requests all Banks, Audit firms and Law firms to provide their comments, including 'nil comments' on these proposed amendments.

Responses must be sent electronically to "consultation@cbb.gov.bh", by 12 September 2018.

Yours faithfully


Khalid Hamad