



EDBS/KH/0376/2011  
20<sup>th</sup> November, 2011

**Chief Executive Officers**  
All Islamic Banks  
Manama  
Kingdom of Bahrain

Dear Sirs,

**Islamic Financial Services Board (IFSB) Issues New Exposure Draft on Guiding Principles on Liquidity Risk**

The IFSB issued the above paper in October 2011 for public consultation. The full text is available on the IFSB website (<http://www.ifsb.org>).

The Central Bank of Bahrain requests that all concerned banks and other parties review this paper as it will have material implications for banks if it is adopted. Please send your comments to the undersigned by 25<sup>th</sup> December 2011 so that the CBB may prepare a summary reply for submission to the IFSB by the January 2012 deadline. The replies may also be copied to the IFSB.

Yours faithfully,

  
**Khalid Hamad**  
Executive Director of Banking Supervision

cc: All Local Audit Firms

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