



EDBS/KH/0379/2011
21st November, 2011

Chief Executive Officers
All Islamic Banks
Manama
Kingdom of Bahrain

Dear Sirs,

**Islamic Financial Services Board (IFSB) Issues New Exposure Draft
on Guiding Principles on Stress Testing**

The IFSB issued the above paper in October 2011 for public consultation. The full text is available on the IFSB website (<http://www.ifsb.org>).

The Central Bank of Bahrain requests that all concerned banks and other parties review this paper as it will have material implications for banks if it is adopted. Please send your comments to the undersigned by 29th December 2011 so that the CBB may prepare a summary reply for submission to the IFSB by the January 2012 deadline. The replies may also be copied to the IFSB.

Yours faithfully,


Khalid Hamad

cc: All Local Audit Firms

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