



OG/144/2019
24th March 2019

Chief Executive Officer/General Manager
All Banks
All Investment Business Licensees (Category 1 & 2)
All Life Insurance Providers
All Trust Service Providers
All Financing Companies
All Bahrain Domiciled CIUs Operators
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Directive
Automatic Exchange of Information ("AEOI") - Common Reporting Standard ("CRS") and Foreign Account Tax Compliance Act ("FATCA") Reporting Window

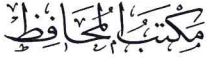
Reference is made to Central Bank of Bahrain's ("CBB") Directives related to the Automatic Exchange of Information for Tax Purposes ("AEOI"), with respect to the Common Reporting Standards ("CRS") and the Foreign Account Tax Compliance Act ("FATCA").

The CBB is pleased to announce that both CRS and FATCA reporting for the year ending 31st December 2018 will commence on **1st of April 2019** through the AEOI portal (<https://aeoi.cbb.gov.bh/aeoiportal>).

As stipulated in Directive No. OG/212/2017, reporting Financial Institution's ("RFI") must submit their CRS report *on or before 2nd of May of the year following the calendar year to which the return relates*. Therefore, the CRS Report for year ending 31st December 2018 must be submitted on or before **2nd of May 2019**.

From this year onwards, the FATCA report deadline will be the same as the CRS. Therefore, the deadline for CRS and FATCA report submissions will be on or before 2nd of May of each calendar year.

More importantly, RFI's are responsible for the accuracy and completeness of reportable information. Where licensees are unable to meet the aforementioned reporting deadline, date sensitive penalties will be applied as stipulated in the Enforcement Module ("EN") of the CBB Rulebooks.



Office of the Governor

Moreover, Table 1 of this Directive provides the list of reportable jurisdictions for the purpose of CRS reporting for the year ending 31st December 2018. Please note that the CBB will circulate an updated list of reportable jurisdictions on an annual basis with the announcement of the commencement of the reporting window.

With respect to CRS reporting, RFI's are responsible to comply with the requirements stipulated in the Standards for Automatic Exchange of Financial Account Information in Tax Matters ("the Standards), its commentaries, and other related Directives. For guidance relating to compliance with CRS, please refer to the aforementioned Standards. The Standards are available on the following link:

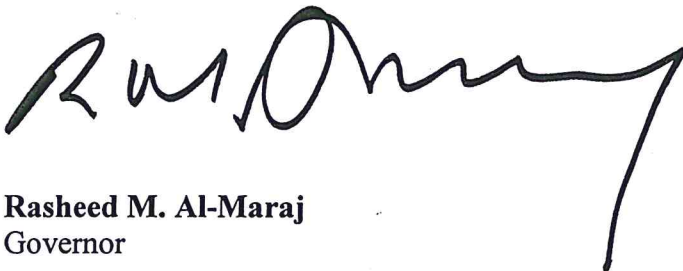
<http://www.oecd.org/tax/exchange-of-tax-information/standard-for-automatic-exchange-of-financial-account-information-in-tax-matters-second-edition-9789264267992-en.htm>

With respect to FATCA reporting, RFI's are responsible to comply with requirements stipulated in the signed IGA between the Kingdom of Bahrain and the United States of America and its Annexures. For guidance relating to compliance with FATCA, please refer to the IGA. The IGA is available on the following link:

<https://www.treasury.gov/resource-center/tax-policy/treaties/Documents/FATCA-Agreement-Bahrain-1-18-2017.pdf>

Should you have any queries in respect of any matter referred to herein, please do not hesitate to contact Dr. Ahmed Bumtaia, Director – Compliance Directorate, on Tel: 17 547107 or e-mail: abumtaia@cbb.gov.bh. Additionally, should you have any IT related issues, please do not hesitate to contact the AEOI-IT support team at aeoiitsupport@cbb.gov.bh.

Yours faithfully,



Rasheed M. Al-Maraj
Governor

Table 1 – List of Reportable Jurisdictions for the year ending 31st December 2018

No.	Reportable Jurisdictions
1	Antigua and Barbuda
2	Argentina
3	Australia
4	Austria
5	Azerbaijan
6	Barbados
7	Belgium
8	Brazil
9	Bulgaria
10	Canada
11	Chile
12	China
13	Colombia
14	Cook Islands
15	Croatia
16	Czech Republic
17	Denmark
18	Estonia
19	Faroe Islands
20	Finland
21	France
22	Germany
23	Greece
24	Greenland

25	Guernsey
26	Hungary
27	Iceland
28	India
29	Indonesia
30	Ireland
31	Isle of Man
32	Italy
33	Japan
34	Jersey
35	South Korea
36	Latvia
37	Lithuania
38	Luxembourg
39	Malaysia
40	Malta
41	Mauritius
42	Mexico
43	Netherlands
44	New Zealand
45	Norway
46	Pakistan
47	Poland
48	Portugal
49	Russia
50	Saudi Arabia
51	Seychelles

52	Singapore
53	Slovak Republic
54	Slovenia
55	South Africa
56	Spain
57	Sweden
58	Switzerland
59	United Kingdom
60	Uruguay