



EDFIS/C/041/2019
22nd April 2019

All Insurance Licensees
Audit Firms
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Consultation: Regulation of Insurance Aggregators

As part of the CBB's efforts to introduce regulations that address the needs of new innovative players in financial services industry, it is proposing the issuance of new rules on "Insurance Aggregators" ("Module IA") under Volume 3 of the CBB Rulebook.

The proposed draft rules include:

- Amendments to Authorisation Module (Module AU).
- New Insurance Aggregator Module (Module IA).
- Addition of a Chapter in Risk Management Module (Module RM).
- Amendments to High-level Controls Module (Module HC).

It should be noted that the proposed new chapter in Module RM is applicable to all insurance licensees.

The CBB requests the licensees, audit firms and interested parties to provide their comments, including 'nil comments' on these proposed rules. Responses must be sent electronically in an editable format to "consultation@cbb.gov.bh" by 22nd May 2019.

The proposed rules shall be available on the CBB website (www.cbb.gov.bh) under the "open consultations" section.

Yours faithfully,

Abdul Rahman Al Baker