



EDBS/KH/C/89/2019
22nd December 2019

Chief Executive Officer
All Banks
Manama
Kingdom of Bahrain

Dear Sir,

Consultation: Cyber Security Risk Management

As you are aware, the CBB issued a draft consultation paper proposing amendments to various sections of the Operational Risk Management Module (Module OM) on 26th March 2019. After further deliberations and review of the Industry feedback, the CBB is issuing a second consultation proposing further enhancements to its directive on Cyber Security Risk Management which is included in Section OM-6.6 of the CBB Rulebook, Volumes 1 and 2. The other sections of Module OM are not part of this consultation and they will be issued as final rules in due course.

The CBB requests all banks, audit firms and interested parties to provide their comments, including 'nil comments' on these proposed changes. Responses must be sent electronically, in an editable format, to consultation@cbb.gov.bh by 22nd January 2020.

The proposed revised Section for Volumes 1 and 2 shall be available on the CBB website (www.cbb.gov.bh) under the "open consultations" section.

Yours faithfully


Khalid Hamad

cc: Bahrain Bankers Association
External Audit Firms