



EDBS/KH/C/14/2020

20th February 2020

Chief Executive Officers

All Retail Banks

All Financing Companies

Manama

Kingdom of Bahrain

Dear Sir,

Consultation Paper: Draft Unified GCC Law on Commercial Security

As a part of its on-going efforts to further strengthen the economic integration of the GCC countries, the Secretariat General of the GCC is currently discussing a draft Unified GCC Law on Commercial Security. The CBB will display the draft law on its website (www.cbb.gov.bh) under the consultation section.

You are kindly requested to review the draft Law to provide the CBB with your comments, including 'nil comments'. Responses must be sent electronically, in an editable format, to consultation@cbb.gov.bh by 27th February, 2020.

Yours faithfully,


Khalid Hamad

cc: Bahrain Association of Banks