



EDBS/KH/C/15/2020  
26<sup>th</sup> February 2020

**Chief Executive Officer**  
All Banks  
All Financing Companies  
All Microfinance Institutions  
Manama, Kingdom of Bahrain

Dear Sir,

**Proposal to Reduce the Retention Period of Non-Performing Facilities Data in the Credit Reference Bureau Report**

CBB is proposing to reduce the retention period of non-performing facilities data of retail customers to 3 years and 5 years for corporate customers in the Bahrain Credit Reference Bureau reports, given the concerns raised by customers who were denied services based on old non-performing financing facilities.

CBB requests all licensees to provide their comments, including 'nil comments' on the proposed amendment.

Responses must be sent electronically to "[consultation@cbb.gov.bh](mailto:consultation@cbb.gov.bh)" by 10<sup>th</sup> March, 2020.

Yours faithfully,

  
**Khalid Hamad**

cc: Bahrain Association of Banks  
External Auditors