



EDBS/KH/C/31/2020

23<sup>rd</sup> March 2020

**Chief Executive Officers**

All Licensees

All Audit Firms

All Law Firms

Manama - Kingdom of Bahrain

Dear Sir,

**Consultation Paper: Secured Transactions Law**

Further to circular EDDBS/KH/C/31/2017 with regards to the consultation on the Draft Secured Transactions Law, the Economic Development Board is working in coordination with the CBB on developing a revised draft of the Secured Transactions Law in the Kingdom of Bahrain. The CBB is issuing this proposed draft for consultation and shall be available on the CBB website ([www.cbb.gov.bh](http://www.cbb.gov.bh)) under the "open consultations" section.

The CBB requests all licensees, Audit firms and Law firms to provide their comments, including 'nil comments' on the proposed Law.

Responses must be sent electronically to [consultation@cbb.gov.bh](mailto:consultation@cbb.gov.bh), by 6<sup>th</sup> April 2020.

Yours faithfully,

  
Khalid Hamad

cc: Bahrain Association of Banks