



EDBS/KH/C/11/2021  
25<sup>th</sup> March 2021

**Chief Executive Officers**

All Licensees  
All Audit Firms  
All Law Firms  
Manama  
Kingdom of Bahrain

Dear Sir/ Madam,

**Consultation Paper: Revised Draft Secured Transactions Law**

Further to circular EDBS/KH/C/31/2020 with regards to the consultation on the Draft Secured Transactions Law, CBB has received from the Ministry of Justice, Islamic Affairs and Awqaf a revised draft of the Secured Transactions Law in the Kingdom of Bahrain.

CBB is issuing this revised proposed draft for consultation and shall be available on the CBB website ([www.cbb.gov.bh](http://www.cbb.gov.bh)) under the "open consultations" section.

CBB requests all licensees, Audit firms and Law firms to provide their comments, including 'nil comments' on the proposed Law.

Responses must be sent electronically, in an editable format, to [consultation@cbb.gov.bh](mailto:consultation@cbb.gov.bh) by 22<sup>nd</sup> April 2021.

Yours faithfully,

  
**Khalid Hamad Al-Hamad**

cc: Bahrain Association of Banks