

OG/124/2021  
8<sup>th</sup> April 2021

**Chief Executive Officer/General Manager**

All Banks  
All Investment Business Licensees (Category 1 & 2)  
All Life Insurance Providers  
All Trust Service Providers  
All Financing Companies  
All Bahrain Domiciled CIUs Operators  
Manama  
Kingdom of Bahrain

Dear Sir/Madam,

**Directive**

**Automatic Exchange of Information ("AEOI") - Common Reporting Standard ("CRS")  
and Foreign Account Tax Compliance Act ("FATCA") Reporting Window**

Reference is made to all Central Bank of Bahrain's ("CBB") Directives related to the Automatic Exchange of Information for Tax Purposes ("AEOI"), with respect to the Common Reporting Standards ("CRS") and the Foreign Account Tax Compliance Act ("FATCA").

The CBB is pleased to hereby announce that the CRS and FATCA reporting for the year ended 31<sup>st</sup> December 2020 will commence on the **26<sup>th</sup> April 2021** through the new EOI portal: (<https://ities.nbr.gov.bh/>).

Therefore, the CBB requests all Reporting Financial Institutions ("RFIs") to submit their final CRS and FATCA reports by **31<sup>st</sup> May 2021**.

More importantly, RFIs are responsible for the accuracy and completeness of the reportable information. Where licensees are unable to meet the aforementioned reporting deadline, date sensitive penalties will be applied as stipulated in the Enforcement Modules ("EN") of the CBB Rulebooks.

Moreover, Table 1 of this Directive provides the list of reportable jurisdictions for the purpose of CRS reporting for the year ended 31<sup>st</sup> December 2020. Please note that the CBB will circulate an updated list of reportable jurisdictions on an annual basis with the announcement of the commencement of the reporting window.

With respect to CRS reporting, RFIs are responsible to comply with the requirements stipulated in the Standards for Automatic Exchange of Financial Account Information in Tax Matters ("the Standards"), its commentaries and other related Directives. For guidance relating to compliance with CRS, please refer to the aforementioned standards. The Standards are available in the following link:

<http://www.oecd.org/tax/exchange-of-tax-information/standard-for-automatic-exchange-of-financial-account-information-in-tax-matters-second-edition-9789264267992-en.htm>

With respect to FATCA reporting, RFIs are responsible to comply with the requirements stipulated in the Intergovernmental Agreement ("IGA") signed between the Kingdom of Bahrain and the United States of America, its Annexures and other related Directives. For guidance relating to compliance with FATCA, please refer to the IGA. The IGA is available in the following link:

<https://www.treasury.gov/resource-center/tax-policy/treaties/Documents/FATCA-Agreement-Bahrain-1-18-2017.pdf>

Should you have any queries in respect of any matter referred to herein, please do not hesitate to contact Dr. Ahmed Bumtaia, Director – Compliance Directorate, on Tel: 17 547107 or e-mail: [abumtaia@cbb.gov.bh](mailto:abumtaia@cbb.gov.bh). Additionally, should you have any IT related issues, please do not hesitate to contact the AEOI-IT support team at [ities-itsupport@nbr.gov.bh](mailto:ities-itsupport@nbr.gov.bh).

Yours faithfully,



**Rasheed M. Al-Maraj**  
Governor

**Table 1 – List of Reportable Jurisdictions for the year ended 31<sup>st</sup> December 2020**

No.	Reportable Jurisdiction
1	Antigua and Barbuda
2	Argentina
3	Australia
4	Austria
5	Azerbaijan
6	Barbados
7	Belgium
8	Brazil
9	Bulgaria
10	Canada
11	Chile
12	China
13	Colombia
14	Cook Islands
15	Costa Rica
16	Croatia
17	Curaçao
18	Cyprus
19	Czech Republic
20	Denmark
21	Estonia
22	Faroe Islands
23	Finland
24	France
25	Germany
26	Gibraltar
27	Greece
28	Greenland
29	Grenada
30	Guernsey
31	Hungary
32	Iceland
33	India
34	Indonesia
35	Ireland



36	Isle of man
37	Italy
38	Japan
39	Jersey
40	Korea (South)
41	Latvia
42	Lithuania
43	Luxembourg
44	Malaysia
45	Malta
46	Mauritius
47	Mexico
48	Netherlands
49	New Zealand
50	Norway
51	Pakistan
52	Poland
53	Portugal
54	Russia
55	Saudi Arabia
56	Seychelles
57	Singapore
58	Slovak Republic
59	Slovenia
60	South Africa
61	Spain
62	Sweden
63	Switzerland
64	United Kingdom
65	Uruguay