





EDBS/KH/C/17/2021 28th April, 2021

Chief Executive Officer

All Retail Banks All Ancillary Service Providers Manama - Kingdom of Bahrain

Dear Sir,

Consultation: Proposed Amendments to Open Banking Regulations

With reference to CBB's circular dated 2nd November 2020 (EDCS/10/2020) on the launch of Bahrain Open Banking Framework ("BOBF"), CBB is proposing amendments to the following Modules of the CBB Rulebook to align the regulations with the BOBF:

Volumes 1 and 2:

- 1. Licensing Requirements Module (Module LR)
- 2. General Requirements Module (Module GR)
- 3. CBB Reporting Requirements Module (Module BR)

Volume 5, Type 7: Ancillary Service Providers:

- 1. Authorisation Module (Module AU)
- 2. Open Banking Module (Module OB)
- 3. General Requirements Module (Module GR)
- 4. Glossary

CBB requires all licensees, to whom this circular is addressed, to provide their comments, including 'nil comments' on the proposed amendments.

The proposed amendments will be available on the CBB website (www.cbb.gov.bh) under the "open consultations" section.

Responses must be sent electronically, in an <u>editable format</u>, to <u>consultation@cbb.gov.bh</u> by 26th May 2021.

Yours faithfully,

Khalid Hamad Al-Hamad

cc: Bahrain Association of Banks External Auditors

E-mail: khalid.hamad@cbb.gov.bh