



OG/215/2021
6th July 2021

Chief Executive Officer
All Investment Firm Licensees
All Law Firms
All Audit Firms
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

**Consultation: Proposed Requirements for Category 4 Investment Firm License
under CBB Rulebook Volume 4**

As part of the CBB's objectives to enhance its regulatory framework, the CBB is hereby proposing new requirements for a proposed Category 4 investment firm, Operators of CIUs including Operators of Venture Capital CIUs, under CBB Rulebook Volume 4.

The proposed requirements are incorporated in the following Modules of the CBB Rulebook Volume 4:

1. Authorisation Module (Module AU);
2. Capital Adequacy Module (Module CA);
3. High Level Controls Module (Module HC);
4. General Requirements Module (Module GR);
5. CBB Reporting Requirements Module (Module BR);
6. Client Assets Module (Module CL); and
7. Business Conduct Module (Module BC).

The CBB requires all licensees, to whom this circular is addressed, to provide their comments, including 'nil comments' on the proposed requirements.

The proposed requirements will be available on the CBB website (www.cbb.gov.bh) under the "open consultations" section.

Responses must be sent electronically, in an editable format, to consultation@cbb.gov.bh by 27th July 2021.

Yours faithfully,

Rasheed M. Al Maraj
Governor