



OG/295/2021
16th September 2021

Chief Executive Officer
Self-Regulatory Organisations (SROs)
SRO Members
Crypto asset Licensees
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Consultation: Proposed Amendments to the Anti-Money Laundering and Combating Financial Crime (Module AML)

As part of the CBB's objective in enhancing its regulatory framework, the CBB is proposing certain amendments to the Anti-Money Laundering and Combating Financial Crime Module (Module AML). The proposed amended Module AML, for Volume 6 of the CBB Rulebook, now incorporates the requirements relating to the following:

1. Risk based approach (See Chapter AML-C: Risk Based Approach); and
2. Amendments to customer due diligence requirements in light of the introduction of the National E-KYC and for allowing licensees own digital on-boarding solution and the associated governance, technical and process requirements (See Chapter AML-1).

The proposed amendments to Module AML shall be available on the CBB website (www.cbb.gov.bh) under the 'open consultations' section.

The CBB requests licensees to provide their comments, including 'nil comments' on the proposed amendments. Responses must be sent electronically, in an editable format, to consultation@cbb.gov.bh by 30th September 2021.

Yours faithfully,

Rasheed M. Al-Maraj
Governor

cc: External Auditors