



OG/380/2021
17th November 2021

Chief Executive Officer

All CBB Licensees
All Listed Companies
Self-Regulatory Organisations (SROs)
SRO Members
Law Firms
Audit Firms
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

**Consultation: Proposed Amendments to Take-overs, Mergers and Acquisitions
(TMA) Module**

As part of the Central Bank of Bahrain's "CBB" objectives to further enhance its regulatory framework and pursuant to the latest amendments to the Bahrain Commercial Companies Law, Decree Law No. 21 of 2001, on compulsory acquisition and sell-out rights, the CBB is proposing certain amendments to the TMA Module in addition to other amendments.

The CBB requests all companies, to whom this circular is addressed, to provide their comments, including 'nil comments' on the proposed changes.

The proposed requirements will be available on the CBB website (www.cbb.gov.bh) under the "open consultations" section.

Responses must be sent electronically, in an editable format, to consultation@cbb.gov.bh by 30th November 2021.

Yours faithfully,

Rasheed M. Al Maraj
Governor