



OG/16/2022
11th January 2022

Chief Executive Officer
All Microfinance Institutions
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

Consultation: Caps on Fees and Charges for Standard Services

As part of the CBB's objective to further enhance its regulatory framework, the CBB is hereby proposing new caps on fees and charges for certain standard services provided by Microfinance Institutions to be added under the Business and Market Conduct Module (Module BC) as a new Appendix 'BC-3' under Part B of CBB Rulebook Volume 5 (Specialised Licensees).

The proposed caps on fees and charges shall be available on the CBB website (www.cbb.gov.bh) under the "Open Consultations" Section.

The CBB requests all Microfinance Institutions to provide their comments, including "nil comments" on the proposed caps.

Responses must be sent electronically, in an editable format, to consultation@cbb.gov.bh, by 10th February 2022.

Yours faithfully,

Rasheed M. Al-Maraj
Governor

Cc: External Audit Firms