



OG/46/2022
26th January 2022

Chief Executive Officer
All Banks
All Investment Firm Licensees
All Trust Service Providers
All Law Firms
All Audit Firms
Manama- Kingdom of Bahrain

Dear Sir/ Madam,

Consultation: Trust Law

This has reference to Decree Law No. (23) of 2016 with respect to Trusts (the “Law”), issued on 6th October 2016. In this regard, kindly note that as part of the Central Bank of Bahrain’s (“CBB”) initiatives to enhance its regulatory framework, and given that the Law has been in effect for the last 5 years, CBB is currently evaluating the effectiveness and practical applications of the Law, with a consideration to amend the Law, if deemed necessary.

Accordingly, CBB is seeking your feedback in relation to the Law. Please state any suggestions for improvement, shortcomings of the Law, and issues faced with the implementation of the same.

Kindly submit your comments in an editable format to email: consultation@cbb.gov.bh, by 28th February 2022.

Yours faithfully,

Rasheed M. Al-Maraj
Governor