

OG/140/2022
30th March 2022

Chief Executive Officer/General Manager

All Banks
All Investment Business Licensees (Category 1 & 2)
All Life Insurance Providers
All Trust Service Providers
All Financing Companies
All Bahrain Domiciled CIUs Operators
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Directive

Automatic Exchange of Information (“AEOI”) - Common Reporting Standard (“CRS”) and Foreign Account Tax Compliance Act (“FATCA”) Reporting Window

Reference is made to all Central Bank of Bahrain’s (“CBB”) Directives related to the Automatic Exchange of Information for Tax Purposes (“AEOI”), with respect to the Common Reporting Standards (“CRS”) and the Foreign Account Tax Compliance Act (“FATCA”).

The CBB is advising you that the CRS and FATCA reporting for the year ended 31st December 2021 will commence on the **3rd of April 2022** through the new EOI portal: (<https://ities.nbr.gov.bh/>).

Therefore, the CBB requests all Reporting Financial Institution’s (“RFI”) to submit their final CRS and FATCA reports by **12th of May 2022**.

More importantly, RFIs are responsible for the accuracy and completeness of the reportable information. Where licensees are unable to meet the aforementioned reporting deadline, date sensitive penalties will be applied as stipulated in the Enforcement Modules (“EN”) of the CBB Rulebooks.

Moreover, Table 1 of this Directive provides the list of reportable jurisdictions for the purpose of CRS reporting for the year ended 31st December 2021.

With respect to CRS reporting, RFIs are responsible to comply with the requirements stipulated in the Standards for Automatic Exchange of Financial Account Information in Tax Matters ("the Standards"), its commentaries and other related Directives. For guidance relating to compliance with CRS, please refer to the aforementioned standards. The Standards are available in the following link:

<http://www.oecd.org/tax/exchange-of-tax-information/standard-for-automatic-exchange-of-financial-account-information-in-tax-matters-second-edition-9789264267992-en.htm>

With respect to FATCA reporting, RFIs are responsible to comply with the requirements stipulated in the Intergovernmental Agreement ("IGA") signed between the Kingdom of Bahrain and the United States of America, its Annexures and other related Directives. For guidance relating to compliance with FATCA, please refer to the IGA. The IGA is available in the following link:

<https://www.treasury.gov/resource-center/tax-policy/treaties/Documents/FATCA-Agreement-Bahrain-1-18-2017.pdf>

Should you have any queries in respect of any matter referred to herein, please do not hesitate to contact Dr. Ahmed Bumtaia, Director – Compliance Directorate, on Tel: 17 547107 or e-mail: abumtaia@cbb.gov.bh. Additionally, should you have any IT related issues, please do not hesitate to contact the EOI-IT support team at Ities-itsupport@nbr.gov.bh.

Yours faithfully,



Rasheed M. Al-Maraj
Governor

Table 1 – List of Reportable Jurisdictions for the year ended 31st December 2021

No.	Reportable Jurisdictions
1	Antigua and Barbuda
2	Argentina
3	Australia
4	Austria
5	Azerbaijan
6	Barbados
7	Belgium
8	Brazil
9	Bulgaria
10	Canada
11	Chile
12	China
13	Colombia
14	Cook Islands
15	Costa Rica
16	Croatia
17	Curaçao
18	Cyprus
19	Czech Republic
20	Denmark
21	Ecuador
22	Estonia
23	Faroe Islands
24	Finland
25	France
26	Germany
27	Gibraltar
28	Greece
29	Greenland

30	Grenada
31	Guernsey
32	Hungary
33	Iceland
34	India
35	Indonesia
36	Ireland
37	Isle of man
38	Israel
39	Italy
40	Japan
41	Jersey
42	Korea (South)
43	Latvia
44	Lithuania
45	Luxembourg
46	Malaysia
47	Malta
48	Mauritius
49	Mexico
50	Netherlands
51	New Zealand
52	Nigeria
53	Norway
54	Pakistan
55	Poland
56	Portugal
57	Russia
58	Saudi Arabia
59	Seychelles
60	Singapore
61	Slovak Republic
62	Slovenia
63	South Africa

64	Spain
65	Sweden
66	Switzerland
67	United Kingdom
68	Uruguay