



OG/163/2022
13th April 2022

Chief Executive Officer
All Licensees
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

Consultation: Outsourcing Requirements

As part of the Central Bank of Bahrain's (CBB) initiatives to further enhancing its regulatory framework, the CBB is hereby proposing revised outsourcing requirements across all Volumes of the CBB Rulebook. The proposed requirements will replace the existing outsourcing requirements as applicable.

The proposed requirements will be available on the CBB website (www.cbb.gov.bh) under the "open consultations" section.

The CBB requests you to provide your comments, including "nil comments" on the proposed requirements in an editable format to consultation@cbb.gov.bh by 11th May 2022.

Yours faithfully,

Rasheed M. Al-Maraj
Governor

cc: Bahrain Association of Banks
External Auditors