



OG/204/2022  
23<sup>rd</sup> May 2022

**Chief Executive Officer**

All Banks  
All Insurance Firms  
All Investment Firm Licensees  
All Financing Company Licensees  
All Microfinance Institution Licensees  
All Audit Firms  
All Law Firms  
Manama  
Kingdom of Bahrain

Dear Sir/Madam,

**Consultation: Draft Secured Transactions Law**

Further to circular EDBS/KH/C/11/2021 with regards to the consultation on the Revised Draft Secured Transactions Law, the CBB has received from the Ministry of Justice, Islamic Affairs and Awqaf a revised draft of the Secured Transactions Law in the Kingdom of Bahrain.

The CBB is issuing this revised proposed draft for consultation which shall be available on the CBB website ([www.cbb.gov.bh](http://www.cbb.gov.bh)) under the “open consultations” section.

All licensees to whom this circular is addressed, audit firms and law firms are requested to provide their comments, including “nil comments”, on the proposed law in an editable format to [consultation@cbb.gov.bh](mailto:consultation@cbb.gov.bh) by 13<sup>th</sup> June 2022.

Yours faithfully,

**Rasheed M. Al-Maraj**  
Governor

cc: Bahrain Association of Banks