



OG/255/2022  
18<sup>th</sup> July 2022

**Chief Executive Officer**  
All Banks  
Manama  
Kingdom of Bahrain

Dear Sir/ Madam,

**Consultation: Proposed Revised High-Level Controls Module (Module HC)**

As part of the Central Bank of Bahrain's (CBB) initiatives to further enhancing its regulatory framework, the CBB is hereby proposing a revised High-Level Controls Module (Module HC) under the CBB Rulebook - Volumes 1 and 2. The proposed requirements under the revised Module HC will replace the existing Module.

The proposed revised Module will be available on the CBB website ([www.cbb.gov.bh](http://www.cbb.gov.bh)) under the "open consultations" section.

The CBB requests you to provide your comments, including "nil comments" on the proposed requirements in an editable format to [consultation@cbb.gov.bh](mailto:consultation@cbb.gov.bh) by 31<sup>st</sup> August 2022.

Yours faithfully,

**Rasheed M. Al-Maraj**  
Governor

cc: Bahrain Association of Banks  
External Auditors