



Appendix CRA-3

Digital Token Issuer's Directors Declaration

CONSULTATION



Declaration by the Digital Token Issuer's Board of Director on Offering of Digital Tokens

Date: (Date of Application)

To:
Capital Markets Supervision (CMS) Directorate,
Central Bank of Bahrain,
P.O. Box 27,
Manama,
Kingdom of Bahrain.

Dear Sir,

Pursuant to the CBB requirements regarding the offering of digital tokens, we the issuer's board of directors declare that-

1. We confirm that after having made all reasonable enquiries, and to the best of our knowledge and belief, there is no false or misleading statement contained in, or material omission from, the information that is included in the whitepaper or other documents provided to the CBB in relation to the application submitted.
2. We declare that we are satisfied after having made all reasonable enquiries that the application is in full compliance with the CBB Law and Regulations and any other applicable laws, rules and regulations.
3. We declare that the offering, subscription process, asset monitoring and safeguarding system and the custody arrangement relating to the application conforms with the requirements stipulated in Module CRA.
4. We have read the fit and proper criteria stipulated in Module CRA and we declare that the board of directors and senior management meet the fit and proper requirements. Further, we have not wilfully suppressed any material fact and we



understand that any false declaration or misrepresentation may result in the rejection of the application.

5. We undertake to provide all such information that may be required by the CBB in relation to this application.

This declaration has been signed by (name of the designated director) of the issuer, pursuant to the Board of Directors Resolution No. xxx dated xxx, a copy of which is attached with this.

Yours sincerely,

Signature:

Name:

Date:

N.B. This declaration should be printed on the letterhead of the digital token issuer.