



OG/278/2022
7th August 2022

Chief Executive Officer

Crypto-asset Licensees
All Investment Firms
Law Firms
Audit Firms
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

Consultation: Amendments to Crypto-asset Module (Module CRA)

As part of the CBB's initiatives to further enhance its regulatory framework, the CBB is hereby proposing various amendments to Module CRA including a new Chapter on digital token offerings, revisions to the definitions of crypto-assets and enhancements to the cyber security requirements.

The proposed amendments to Module CRA will be available on the CBB website (www.cbb.gov.bh) under the "open consultations" section.

The CBB requests all crypto-asset licensees, law firms and audit firms to provide their comments, including "nil comments" on the proposed amendments in an editable format to consultation@cbb.gov.bh by 8th September 2022. Moreover, investment firms are requested to provide their comments on the digital token offering chapter, related appendices and changes to the definitions.

Yours faithfully,

Rasheed M. Al-Maraj
Governor