



OG/338/2022
4th October 2022

Chief Executive Officer
All Retail Banks
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Consultation: Proposed Amendments to Resolution No. (3) of 2018 Regarding Escrow Account of Off-Plan Sale Projects

With reference to Resolution No. (3) of 2018 Regarding the Escrow Account of Off-Plan Sale Projects, the Central Bank of Bahrain (CBB) has received a draft Resolution on proposed amendments to it (please see copy attached) from the Real Estate Regulatory Authority (RERA).

The CBB requests all retail banks to review the attached draft Resolution and provide the CBB with their comments including “nil comments” in an editable format to consultation@cbb.gov.bh by 11th October, 2022.

The draft Resolution is also available on the CBB website (www.cbb.gov.bh) under the “Open Consultations” Section.

Yours faithfully,

Rasheed M. Al Maraj
Governor

cc: Bahrain Association of Banks
Real Estate Regulatory Authority