



OG/336/2022
2nd October 2022

Chief Executive Officer
All Payment Service Providers
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

Consultation: Proposed Client Money Requirements

As part of the Central Bank of Bahrain's (CBB) initiatives to further enhancing its regulatory framework, the CBB is hereby proposing client money requirements applicable to payment service providers under the General Requirements Module (Module GR) of the CBB Rulebook – Volume 5, Type 7 (Ancillary Service Providers). The proposed requirements are attached to this circular.

The proposed requirements will be available on the CBB website (www.cbb.gov.bh) under the “open consultations” section.

The CBB requests you to provide your comments, including “nil comments” on the proposed requirements in an editable format to consultation@cbb.gov.bh by 16th October 2022.

Yours faithfully,

Rasheed M. Al-Maraj
Governor

cc: Bahrain Association of Banks
External Auditors