





OG/381/2022 8th November 2022

Chief Executive Officer

All licensees Manama Kingdom of Bahrain

Dear Sir/Madam,

Consultation: Proposed Financial Cybersecurity Controls

The Central Bank of Bahrain ("CBB") has received from the Ministry of Interior's National Cybersecurity Center ("NCSC") a draft national level standard on Financial Cybersecurity Controls, which will be incorporated within all Volumes of the CBB Rulebook. The draft standards address the best practices to be implemented in seven domains which are Governance, Cybersecurity of Financial Technology, Cyber Defense, Cybersecurity Assessment, Cybersecurity of Third-Party, Cybersecurity Incident Management and Cybersecurity Audit.

Accordingly, the CBB requests all licensees to review the attached draft standards and provide NSCS with their comments including "nil comments" in an editable format to CyberPolicy@NCSC.GOV.BH with a copy to the CBB at consultation@cbb.gov.bh by 22nd November 2022.

The draft standards will also be available on the CBB website (<u>www.cbb.gov.bh</u>) under the "Open Consultations" Section.

Yours faithfully,

Rasheed M. Al-Maraj

Governor

cc: Bahrain Association of Banks

Ministry of Interior - National Cybersecurity Center