





OG/403/2022 30th November 2022

Chief Executive Officer

All Insurance Firms Manama Kingdom of Bahrain

Dear Sir/Madam.

Consultation: Revised Appointed Representative Requirements

As part of the Central Bank of Bahrain's (CBB) objective to enhance its regulatory framework, the CBB is hereby proposing amendments to Chapter GR-9 requirements on "Appointed Representatives" of the General Requirements Module (Module GR) of the CBB Rulebook – Volume 3 to replace the existing Chapter GR-9 and to the definition of Appointed Representatives in the Glossary under Part B of the CBB Rulebook – Volume 3.

The proposed amendments will be available on the CBB website (<u>www.cbb.gov.bh</u>) under the "open consultations' section.

The CBB requests you to provide your comments, including "nil comments" on the proposed amendments in an editable format to <u>consultation@cbb.gov.bh</u> by 30th December 2022.

Yours faithfully,

Rasheed M. Al Maraj

Governor

cc: Bahrain Insurance Association

External Audit Firms

E-mail: governor@cbb.gov.bh