



A

Appointed Representative

An agent, who is not licensed by the CBB as insurance firm, insurance broker or insurance consultant, appointed by an insurance firm as its representative according to the rules in Chapter GR-9.

An agent appointed by an insurance firm as its representative according to the rules in Chapter GR-9. Appointed representatives are persons acting on behalf, and under the overall control of a licensed principal. They are effectively an extension of the licensed principal. They may be any of the following:

- a) unincorporated individuals
- b) incorporated entity licensed by the CBB as financial institutions
- c) incorporated entity not licensed by CBB, however have complementary activities to insurance products such as travel agent, car dealer and retailer of goods (provide extended warranty provider for electrical devices) or other as agreed by CBB.

The incorporated entity must not hold any of the permissions of an insurance firm, insurance broker, or insurance consultant.