



OG/419/2022
22nd December 2022

Chief Executive Officers
All Retail Banks
All Financing Companies
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Consultation – Amendments to Credit Risk Management (CM) Module

As part of the Central Bank of Bahrain's (CBB) objective to enhance its regulatory framework, the CBB is hereby proposing amendments to the requirements on the re-categorisation of non-performing exposures as performing under the Credit Risk Management (CM) Modules under the CBB Rulebook – Volumes 1 and 2.

The proposed amendments will be available on the CBB website (www.cbb.gov.bh) under the "open consultations" section.

The CBB requests you to provide your comments, including "nil comments" on the proposed amendments in an editable format to consultation@cbb.gov.bh by 5th January 2023.

Yours faithfully,



Rasheed M. Al Maraj
Governor

cc: Bahrain Association of Banks
External Audit Firms