OG/24/2023 17th January 2023

The Chief Executive Officer/General Manager

All CBB Licensees All Listed Companies Self-Regulatory Organizations (SROs) SRO Members Manama – Kingdom of Bahrain

Dear Sir/Madam,

Consultation on the Proposed Resolution in Relation to Article 83 of the Central Bank of Bahrain and Financial Institutions Law

As part of the Central Bank of Bahrain's ("CBB") on-going objective to enhance its regulatory framework, a new resolution is proposed which contains the legal framework concerning the types of securities that may be issued in the Kingdom of Bahrain, the methods of offering and dealing with them and the obligations of each issuing party.

The proposed resolution shall be available at the CBB website (www.cbb.gov.bh) under the "open consultation" section.

The CBB requests you to provide your comments, including "nil comments" on the proposed resolution in an editable format to <u>consultation@cbb.gov.bh</u> by 29th January 2023.

Yours faithfully,

Rasheed M. Al-Maraj

Governor

cc: Law Firms

External Audit Firms