



EDFIS/C/013/2023
16th February 2023

The Chief Executive Officer/General Manager
All Licensees
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

Trade based Money Laundering – Guidance for all Financial Institutions

As a part of the Central Bank of Bahrain's outreach plan for financial institutions, the CBB is hereby issuing the attached guidance paper which aims to assist financial institutions in understanding trade-based money laundering and the means of identifying suspicious activities associated with trade-based money laundering. The paper also covers measures and best practices to counter trade-based money laundering.

This guidance paper should be read in conjunction with the Financial Crime ("FC") Module of the CBB Rulebook, international standards and the best practices in this regard.

Yours faithfully,

Abdul Rahman Al Baker